

Men's Coffee Group Minutes – September 10 2013

Jack Silk started the meeting at 9:00 am.

Jack had invited Marc Semach from Divosta's Village Walk sales office to provide an update of new home sales in our community. Marc reported there were 113 homes sold so far this year. There are 148 sites left and he expects they should be gone within two years. The projected total after sell out is 1654 homes. The larger homes are selling better so the plan is to build more of those types. The pricing depends on how sales are going for which model. When the model sells well the price increases. About half of the purchases are cash while the rest are mortgages. There is no negotiation on price. Many of the buyers at this time are planning to use their home in 2 - 3 years, trying to take advantage of current pricing. Few are buying multiple home for speculation. The traffic is coming from the East Coast and the Mid-West. During the Question and Answer period, Marc said the property to our east has been sold to Lanar. He expects to see some action there within a year.

Jim Bridges report the money from resale of homes due to the recently passed amendment has reached \$20,000.

The boat that some have seen on our waterways has been spraying algae.